

Rural Community Assistance Corporation July 2023 Rate Study Recommendations OPTION 2 Lower Rio Grande Public Water Works Authority

Lower Rio Grande PWWA Water Rates FY 2024 OPTION 2

Residential		7/1/2021	7%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 21.36	\$ 1.50	\$ 22.86
Tier 1	2,001-5,000	\$ 3.42		\$ 0.24	\$ 3.66
Tier 2	5,001-10,000	\$ 4.28		\$ 0.30	\$ 4.58
Tier 3	10,001-15,000	\$ 5.12		\$ 0.36	\$ 5.48
Tier 4	15,001-20,000	\$ 5.98		\$ 0.42	\$ 6.40
Tier 5	20,001 & over	\$ 6.83		\$ 0.48	\$ 7.31
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 21.36	\$ 1.50	\$ 22.86
6,000 gallons usage			\$ 35.90	\$ 2.51	\$ 38.41
10,000 gallons usage			\$ 53.02	\$ 3.71	\$ 56.73
15,000 gallons usage			\$ 78.62	\$ 5.50	\$ 84.12
25,000 gallons usage			\$ 142.67	\$ 9.99	\$ 152.66

Small Commercial		7/1/2021	7%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 34.17	\$ 2.39	\$ 36.56
Tier 1	2,001-5,000	\$ 3.42		\$ 0.24	\$ 3.66
Tier 2	5,001-10,000	\$ 4.28		\$ 0.30	\$ 4.57
Tier 3	10,001-15,000	\$ 5.12		\$ 0.36	\$ 5.48
Tier 4	15,001-20,000	\$ 5.98		\$ 0.42	\$ 6.40
Tier 5	20,001 & over	\$ 6.83		\$ 0.48	\$ 7.31
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 34.17	\$ 2.39	\$ 36.56
6,000 gallons usage			\$ 48.69	\$ 3.41	\$ 52.10
10,000 gallons usage			\$ 65.80	\$ 4.61	\$ 70.40
15,000 gallons usage			\$ 91.42	\$ 6.40	\$ 97.82
25,000 gallons usage			\$ 155.49	\$ 10.88	\$ 166.38

Commercial:		7/1/2021	7%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 51.54	\$ 3.61	\$ 55.15
Tier 1	2,001-5,000	\$ 4.83		\$ 0.34	\$ 5.17
Tier 2	5,001-20,000	\$ 5.64		\$ 0.39	\$ 6.03
Tier 3	20,001 & over	\$ 6.44		\$ 0.45	\$ 6.89
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 51.54	\$ 3.61	\$ 55.15
6,000 gallons usage			\$ 71.67	\$ 5.02	\$ 76.69
10,000 gallons usage			\$ 94.23	\$ 6.60	\$ 100.83
25,000 gallons usage			\$ 182.83	\$ 12.80	\$ 195.63

Lower Rio Grande PWWA Sewer Rates FY 2024 OPTION 2

Residential		7/1/2021	35%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 12.73	\$ 4.46	\$ 17.19
Tier 1	0-20,000	\$ 1.75		\$ 0.61	\$ 2.36
Tier 2	over 20,000	\$ -		\$ -	\$ -
			7/1/2021		
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 16.23	\$ 5.68	\$ 21.91
6,000 Gallons Usage			\$ 23.23	\$ 8.13	\$ 31.36
10,000 Gallons Usage			\$ 30.23	\$ 10.58	\$ 40.81
20,000 Gallons Usage			\$ 47.73	\$ 16.71	\$ 64.44
25,000 Gallons Usage			\$ 47.73	\$ 16.71	\$ 64.44

Commercial:		7/1/2021	7%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 15.75	\$ 1.10	\$ 16.85
Tier 1	0-10,000	\$ 2.00		\$ 0.14	\$ 2.14
Tier 2	10,001-20,000	\$ 2.25		\$ 0.16	\$ 2.41
Tier 3	over 20,000	\$ 3.00		\$ 0.21	\$ 3.21
			7/1/2021		
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 19.75	\$ 1.38	\$ 21.13
6,000 Gallons Usage			\$ 27.75	\$ 1.94	\$ 29.69
10,000 Gallons Usage			\$ 35.75	\$ 2.50	\$ 38.25
20,000 Gallons Usage			\$ 58.25	\$ 4.08	\$ 62.33
25,000 Gallons Usage			\$ 73.25	\$ 5.13	\$ 78.38

Lower Rio Grande PWWA Water Rates OPTION 2															
Residential		7/1/2021	7/1/2021	7% FY2024		6% FY2025		6% FY2026		4% FY2027		2% FY2028		2% FY2029	
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 21.36	\$ 1.50	\$ 22.86	\$ 1.37	\$ 24.23	\$ 1.45	\$ 25.68	\$ 1.03	\$ 26.71	\$ 0.53	\$ 27.24	\$ 0.54	\$ 27.79
Tier 1	2,001-5,000	\$ 3.42		\$ 0.24	\$ 3.66	\$ 0.22	\$ 3.88	\$ 0.23	\$ 4.11	\$ 0.16	\$ 4.28	\$ 0.09	\$ 4.36	\$ 0.09	\$ 4.45
Tier 2	5,001-10,000	\$ 4.28		\$ 0.30	\$ 4.58	\$ 0.27	\$ 4.85	\$ 0.29	\$ 5.15	\$ 0.21	\$ 5.35	\$ 0.11	\$ 5.46	\$ 0.11	\$ 5.57
Tier 3	10,001-15,000	\$ 5.12		\$ 0.36	\$ 5.48	\$ 0.33	\$ 5.81	\$ 0.35	\$ 6.16	\$ 0.25	\$ 6.40	\$ 0.13	\$ 6.53	\$ 0.13	\$ 6.66
Tier 4	15,001-20,000	\$ 5.98		\$ 0.42	\$ 6.40	\$ 0.38	\$ 6.78	\$ 0.41	\$ 7.19	\$ 0.29	\$ 7.48	\$ 0.15	\$ 7.63	\$ 0.15	\$ 7.78
Tier 5	20,001 & over	\$ 6.83		\$ 0.48	\$ 7.31	\$ 0.44	\$ 7.75	\$ 0.46	\$ 8.21	\$ 0.33	\$ 8.54	\$ 0.17	\$ 8.71	\$ 0.17	\$ 8.88
			7/1/2021												
Water Bill Examples			Current	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 21.36	\$ 1.50	\$ 22.86	\$ 1.37	\$ 24.23	\$ 1.45	\$ 25.68	\$ 1.03	\$ 26.71	\$ 0.53	\$ 27.24	\$ 0.54	\$ 27.79
6,000 gallons usage			\$ 35.90	\$ 2.51	\$ 38.41	\$ 2.30	\$ 40.72	\$ 2.44	\$ 43.16	\$ 1.73	\$ 44.89	\$ 0.90	\$ 45.79	\$ 0.92	\$ 46.70
10,000 gallons usage			\$ 53.02	\$ 3.71	\$ 56.73	\$ 3.40	\$ 60.14	\$ 3.61	\$ 63.74	\$ 2.55	\$ 66.29	\$ 1.33	\$ 67.62	\$ 1.35	\$ 68.97
15,000 gallons usage			\$ 78.62	\$ 5.50	\$ 84.12	\$ 5.05	\$ 89.17	\$ 5.35	\$ 94.52	\$ 3.78	\$ 98.30	\$ 1.97	\$ 100.27	\$ 2.01	\$ 102.27
25,000 gallons usage			\$ 142.67	\$ 9.99	\$ 152.66	\$ 9.16	\$ 161.82	\$ 9.71	\$ 171.53	\$ 6.86	\$ 178.39	\$ 3.57	\$ 181.95	\$ 3.64	\$ 185.59

Lower Rio Grande PWWA Sewer Rates OPTION 2															
Residential		7/1/2021	7/1/2021	35% FY2024		30% FY2025		25% FY2026		15% FY2027		8% FY2028		3% FY2028	
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 12.73	\$ 4.46	\$ 17.19	\$ 5.16	\$ 22.34	\$ 5.59	\$ 27.93	\$ 4.19	\$ 32.12	\$ 2.57	\$ 34.68	\$ 1.04	\$ 35.73
Tier 1	0-20,000	\$ 1.75		\$ 0.61	\$ 2.36	\$ 0.71	\$ 3.07	\$ 0.77	\$ 3.84	\$ 0.58	\$ 4.41	\$ 0.35	\$ 4.77	\$ 0.14	\$ 4.91
Tier 2	over 20,000	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			7/1/2021												
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 16.23	\$ 5.68	\$ 21.91	\$ 6.57	\$ 28.48	\$ 7.12	\$ 35.60	\$ 5.34	\$ 40.95	\$ 3.28	\$ 44.22	\$ 1.33	\$ 45.55
6,000 Gallons Usage			\$ 23.23	\$ 8.13	\$ 31.36	\$ 9.41	\$ 40.77	\$ 10.19	\$ 50.96	\$ 7.64	\$ 58.60	\$ 4.69	\$ 63.29	\$ 1.90	\$ 65.19
10,000 Gallons Usage			\$ 30.23	\$ 10.58	\$ 40.81	\$ 12.24	\$ 53.05	\$ 13.26	\$ 66.32	\$ 9.95	\$ 76.26	\$ 6.10	\$ 82.37	\$ 2.47	\$ 84.84
20,000 Gallons Usage			\$ 47.73	\$ 16.71	\$ 64.44	\$ 19.33	\$ 83.77	\$ 20.94	\$ 104.71	\$ 15.71	\$ 120.41	\$ 9.63	\$ 130.05	\$ 3.90	\$ 133.95
25,000 Gallons Usage			\$ 47.73	\$ 16.71	\$ 64.44	\$ 19.33	\$ 83.77	\$ 20.94	\$ 104.71	\$ 15.71	\$ 120.41	\$ 9.63	\$ 130.05	\$ 3.90	\$ 133.95

Rural Community Assistance Corporation July 2023 Rate Study Recommendations

OPTION 3

Lower Rio Grande Public Water Works Authority

Lower Rio Grande PWWA Water Rates FY 2024 OPTION 3

Residential		7/1/2021	10%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 21.36	\$ 2.14	\$ 23.50
Tier 1	2,001-5,000	\$ 3.42		\$ 0.34	\$ 3.76
Tier 2	5,001-10,000	\$ 4.28		\$ 0.43	\$ 4.71
Tier 3	10,001-15,000	\$ 5.12		\$ 0.51	\$ 5.63
Tier 4	15,001-20,000	\$ 5.98		\$ 0.60	\$ 6.58
Tier 5	20,001 & over	\$ 6.83		\$ 0.68	\$ 7.51
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 21.36	\$ 2.14	\$ 23.50
6,000 gallons usage			\$ 35.90	\$ 3.59	\$ 39.49
10,000 gallons usage			\$ 53.02	\$ 5.30	\$ 58.32
15,000 gallons usage			\$ 78.62	\$ 7.86	\$ 86.48
25,000 gallons usage			\$ 142.67	\$ 14.27	\$ 156.94

Small Commercial		7/1/2021	10%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 34.17	\$ 3.42	\$ 37.59
Tier 1	2,001-5,000	\$ 3.42		\$ 0.34	\$ 3.76
Tier 2	5,001-10,000	\$ 4.28		\$ 0.43	\$ 4.70
Tier 3	10,001-15,000	\$ 5.12		\$ 0.51	\$ 5.64
Tier 4	15,001-20,000	\$ 5.98		\$ 0.60	\$ 6.58
Tier 5	20,001 & over	\$ 6.83		\$ 0.68	\$ 7.52
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 34.17	\$ 3.42	\$ 37.59
6,000 gallons usage			\$ 48.69	\$ 4.87	\$ 53.56
10,000 gallons usage			\$ 65.80	\$ 6.58	\$ 72.37
15,000 gallons usage			\$ 91.42	\$ 9.14	\$ 100.56
25,000 gallons usage			\$ 155.49	\$ 15.55	\$ 171.04

Commercial:		7/1/2021	10%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 51.54	\$ 5.15	\$ 56.69
Tier 1	2,001-5,000	\$ 4.83		\$ 0.48	\$ 5.31
Tier 2	5,001-20,000	\$ 5.64		\$ 0.56	\$ 6.20
Tier 3	20,001 & over	\$ 6.44		\$ 0.64	\$ 7.08
			7/1/2021		
Water Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 51.54	\$ 5.15	\$ 56.69
6,000 gallons usage			\$ 71.67	\$ 7.17	\$ 78.84
10,000 gallons usage			\$ 94.23	\$ 9.42	\$ 103.65
25,000 gallons usage			\$ 182.83	\$ 18.28	\$ 201.11

Lower Rio Grande PWWA Sewer Rates FY 2024 OPTION 3

Residential		7/1/2021	40%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 12.73	\$ 5.09	\$ 17.82
Tier 1	0-20,000	\$ 1.75		\$ 0.70	\$ 2.45
Tier 2	over 20,000	\$ -		\$ -	\$ -
			7/1/2021		
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 16.23	\$ 6.49	\$ 22.72
6,000 Gallons Usage			\$ 23.23	\$ 9.29	\$ 32.52
10,000 Gallons Usage			\$ 30.23	\$ 12.09	\$ 42.32
20,000 Gallons Usage			\$ 47.73	\$ 19.09	\$ 66.82
25,000 Gallons Usage			\$ 47.73	\$ 19.09	\$ 66.82

Commercial:		7/1/2021	40%		
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 15.75	\$ 6.30	\$ 22.05
Tier 1	0-10,000	\$ 2.00		\$ 0.80	\$ 2.80
Tier 2	10,001-20,000	\$ 2.25		\$ 0.90	\$ 3.15
Tier 3	over 20,000	\$ 3.00		\$ 1.20	\$ 4.20
			7/1/2021		
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 19.75	\$ 7.90	\$ 27.65
6,000 Gallons Usage			\$ 27.75	\$ 11.10	\$ 38.85
10,000 Gallons Usage			\$ 35.75	\$ 14.30	\$ 50.05
20,000 Gallons Usage			\$ 58.25	\$ 23.30	\$ 81.55
25,000 Gallons Usage			\$ 73.25	\$ 29.30	\$ 102.55

Lower Rio Grande PWWA Water Rates OPTION 3															
Residential		7/1/2021	7/1/2021	10% FY2024		4% FY2025		4% FY2026		2% FY2027		2% FY2028		0% FY2029	
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
Minimum	0-2,000	\$ -	\$ 21.36	\$ 2.14	\$ 23.50	\$ 0.94	\$ 24.44	\$ 0.98	\$ 25.41	\$ 0.51	\$ 25.92	\$ 0.52	\$ 26.44	\$ -	\$ 26.44
Tier 1	2,001-5,000	\$ 3.42		\$ 0.34	\$ 3.76	\$ 0.15	\$ 3.91	\$ 0.16	\$ 4.07	\$ 0.08	\$ 4.15	\$ 0.08	\$ 4.23	\$ -	\$ 4.23
Tier 2	5,001-10,000	\$ 4.28		\$ 0.43	\$ 4.71	\$ 0.19	\$ 4.90	\$ 0.20	\$ 5.09	\$ 0.10	\$ 5.19	\$ 0.10	\$ 5.30	\$ -	\$ 5.30
Tier 3	10,001-15,000	\$ 5.12		\$ 0.51	\$ 5.63	\$ 0.23	\$ 5.86	\$ 0.23	\$ 6.09	\$ 0.12	\$ 6.21	\$ 0.12	\$ 6.34	\$ -	\$ 6.34
Tier 4	15,001-20,000	\$ 5.98		\$ 0.60	\$ 6.58	\$ 0.26	\$ 6.84	\$ 0.27	\$ 7.11	\$ 0.14	\$ 7.26	\$ 0.15	\$ 7.40	\$ -	\$ 7.40
Tier 5	20,001 & over	\$ 6.83		\$ 0.68	\$ 7.51	\$ 0.30	\$ 7.81	\$ 0.31	\$ 8.13	\$ 0.16	\$ 8.29	\$ 0.17	\$ 8.45	\$ -	\$ 8.45
			7/1/2021												
Water Bill Examples			Current	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
2,000 gallons usage			\$ 21.36	\$ 2.14	\$ 23.50	\$ 0.94	\$ 24.44	\$ 0.98	\$ 25.41	\$ 0.51	\$ 25.92	\$ 0.52	\$ 26.44	\$ -	\$ 26.44
6,000 gallons usage			\$ 35.90	\$ 3.59	\$ 39.49	\$ 1.58	\$ 41.07	\$ 1.64	\$ 42.71	\$ 0.85	\$ 43.57	\$ 0.87	\$ 44.44	\$ -	\$ 44.44
10,000 gallons usage			\$ 53.02	\$ 5.30	\$ 58.32	\$ 2.33	\$ 60.65	\$ 2.43	\$ 63.08	\$ 1.26	\$ 64.34	\$ 1.29	\$ 65.63	\$ -	\$ 65.63
15,000 gallons usage			\$ 78.62	\$ 7.86	\$ 86.48	\$ 3.46	\$ 89.94	\$ 3.60	\$ 93.54	\$ 1.87	\$ 95.41	\$ 1.91	\$ 97.32	\$ -	\$ 97.32
25,000 gallons usage			\$ 142.67	\$ 14.27	\$ 156.94	\$ 6.28	\$ 163.21	\$ 6.53	\$ 169.74	\$ 3.39	\$ 173.14	\$ 3.46	\$ 176.60	\$ -	\$ 176.60

Lower Rio Grande PWWA Sewer Rates OPTION 3															
Residential		7/1/2021	7/1/2021	40% FY2024		40% FY2025		30% FY2026		15% FY2027		8% FY2028		5% FY2028	
Tier	Gallons	Rate per 1,000 gal.	Minimum Charge	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
Minimum	0	\$ -	\$ 12.73	\$ 5.09	\$ 17.82	\$ 7.13	\$ 24.95	\$ 7.49	\$ 32.44	\$ 4.87	\$ 37.30	\$ 2.98	\$ 40.29	\$ 2.01	\$ 42.30
Tier 1	0-20,000	\$ 1.75		\$ 0.70	\$ 2.45	\$ 0.98	\$ 3.43	\$ 1.03	\$ 4.46	\$ 0.67	\$ 5.13	\$ 0.41	\$ 5.54	\$ 0.28	\$ 5.81
Tier 2	over 20,000	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			7/1/2021												
Sewer Bill Examples			Current	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase	Amount Increase	Total w/ Increase
2,000 Gallons Usage			\$ 16.23	\$ 6.49	\$ 22.72	\$ 9.09	\$ 31.81	\$ 9.54	\$ 41.35	\$ 6.20	\$ 47.56	\$ 3.80	\$ 51.36	\$ 2.57	\$ 53.93
6,000 Gallons Usage			\$ 23.23	\$ 9.29	\$ 32.52	\$ 13.01	\$ 45.53	\$ 13.66	\$ 59.19	\$ 8.88	\$ 68.07	\$ 5.45	\$ 73.51	\$ 3.68	\$ 77.19
10,000 Gallons Usage			\$ 30.23	\$ 12.09	\$ 42.32	\$ 16.93	\$ 59.25	\$ 17.78	\$ 77.03	\$ 11.55	\$ 88.58	\$ 7.09	\$ 95.67	\$ 4.78	\$ 100.45
20,000 Gallons Usage			\$ 47.73	\$ 19.09	\$ 66.82	\$ 26.73	\$ 93.55	\$ 28.07	\$ 121.62	\$ 18.24	\$ 139.86	\$ 11.19	\$ 151.05	\$ 7.55	\$ 158.60
25,000 Gallons Usage			\$ 47.73	\$ 19.09	\$ 66.82	\$ 26.73	\$ 93.55	\$ 28.07	\$ 121.62	\$ 18.24	\$ 139.86	\$ 11.19	\$ 151.05	\$ 7.55	\$ 158.60